

BUSINESS STRATEGY

Grants & Incentives

So, you're interested in learning more about Central New York's economic development resources and incentives?

You have come to right place! There are many available resources to help you and your business with expansion and possible relocation due to growth.

New York State offers two possible incentives via its [Consolidated Funding Application](#); [Capital Grants](#) and the [Excelsior Jobs Program](#) where companies may qualify for four fully refundable tax credits:

- ▶ **NYS EXCELSIOR INVESTMENT CREDIT**
Up to 2% of qualified investments
- ▶ **NYS EXCELSIOR JOBS TAX CREDIT**
Up to 6.85% of wages per net new job
- ▶ **EXCELSIOR RESEARCH AND DEVELOPMENT TAX CREDIT**
- ▶ **EXCELSIOR REAL PROPERTY TAX CREDIT**



In addition to the Capital Grants and Excelsior Jobs Programs, your project may be eligible for other programs administered by New York State agencies through the NYS annual grant round. The [Consolidated Funding Application portal](#) has information about those resources and when the grant round is open. If you ultimately decide to apply, the online application will ask a series of questions to determine eligibility for those resources.

Additionally, the region's industrial development agencies (IDAs) may provide property, sales, and mortgage recording tax abatements, as applicable, which can reduce overall project costs. The approval process requires two public meetings of the Agency as well as a public comment hearing. The process could take a couple of months, or more, to complete. The time depends mostly on the size of your project, so plan accordingly!

City of Syracuse, Central and Northern New York State IDAs

Herkimer County
Industrial
Development
Agency

Lewis County
Industrial
Development
Agency

St. Lawrence
County Industrial
Development
Agency

Oneida County
Industrial
Development
Agency

Seneca County
Industrial
Development
Agency

Onondaga
County Industrial
Development
Agency

Jefferson County
Industrial
Development
Agency

Oswego County
Industrial
Development
Agency

Tompkins
County Industrial
Development
Agency

Syracuse
Industrial
Development
Agency

Madison County
Industrial
Development
Agency

Cayuga County
Industrial
Development
Agency

Cortland County
Industrial
Development
Agency



DID YOU KNOW?

National Grid, upstate New York's natural gas and electric company, offers [grant programs](#) for energy infrastructure, site development, community development and more. A couple of things to keep in mind - these programs all have applications and review/decision making bodies and are not "as-of-right incentives," which are incentives available to any company that meets the requirements. Second, any project costs incurred before notification of approval are ineligible for inclusion as eligible costs.

We hope this is a useful tool to navigate the resources available for your existing business. If you have further questions on grants and incentives, please don't hesitate to get connected for answers right here on Click!